The Waterford Homeowners Association, Inc.
By-Laws Amendment
as adopted November 14, 2007 at the General Meeting of Membership

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Article III, Section 1, shall be amended as follows: the words "on the same day of the same month each year thereafter, at a starting time between 7:00 and 8:00 P. M. If the day for the annual meeting of the members is a legal holiday, the meeting will be held at the same hour on the first day following which is not a legal holiday." will be replaced with the words "at any time from the period of September 15 – December 15 of any year, on a date and time to be determined by the Board of Directors in its sole discretion. The failure to hold any annual meeting during the time period stated above shall not affect the validity of any corporate action."

Article VI, Section 1, shall be amended as follows: the words "monthly without notice, at such place and hour as may be fixed from time to time by resolution of the Board. Should said meeting fall upon a legal holiday, then that meeting shall be held at the same time on the next day which is not a legal holiday." will be replaced with the words "at least once every three months, or more frequently as it deems necessary, on a date and time to be determined by the Board of Directors in its sole discretion."